



Collateral Protection Insurance



Collateral Protection Insurance (CPI) provides protection for a variety of vehicles and equipment held as collateral for loans made by lending institutions. Collateral Protection Insurance policies allow you to place coverage on a specific loan in the event a borrower fails to insure their collateral.

Collateral Protection Insurance is provided on a monthly basis. Premium is only billed on loans which the lender has placed under coverage.

Because IL Group has relationships with multiple carriers, we have options in providing Collateral Protection Insurance programs tailored to protect your interests.

Optional Coverages

In addition to physical damage coverage, we offer a selection of expanded optional coverages to enhance your CPI policy. These include but are not limited to:

- Conversion and skip (basic and broad form)
- Confiscation
- Mechanics lien (with or without a physical damage loss)
- Repossession and return expense (with or without a physical damage loss)
- Repossession storage expense (with or without a physical damage loss)
- Mechanical breakdown (with a physical damage loss)
- Waiver of actual cash value
- Modified GAP coverage
- Instrument non-filing
- Insufficient insurance coverage
- Repossession deductible buyback
- Excessive debtor deductible coverage

What You Can Insure

- Automobiles
- Pick-ups
- Sport utility vehicles
- Trucks
- Semis
- Trailers
- Motor homes
- Recreational vehicles
- Commercial and heavy equipment
- Farm equipment
- Mobile homes



Talk to IL Group to find the most efficient collateral protection insurance program that perfectly matches your needs.